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WHAT IS A FISCAL HOST?

- As a legally registered organisation, The Social Change Nest (SCN) holds money on behalf of community groups, social movements or projects like yours that don't have the capacity or desire to register as a formal legal entity.
 - We can act as your group's agent, facilitating the receipt and administration of funds on behalf of your group.
- We provide the infrastructure and guidance needed to help you access funding opportunities, deliver on your commitments to funders, and develop the governance and operational capacity needed for your future sustainability.
 - We allow you to focus on what matters to you most.

CAN I APPLY?



To apply to be fiscally hosted by SCN, you need to provide:

- Your group name.
- A short write up about your group (let us know about your cause or mission).
- At least 2 admins who will help facilitate the Open Collective page and approve expenses and reimbursement claims.



We don't require any formal identification, we can host large or small groups (there is no restriction on group sizes) and your group can be hosted by us for as long as you like.

HOW DOES IT WORK? OPTION A: OPEN COLLECTIVE

If you don't need us to sign a Grant Agreement on your behalf, but are looking for an easy and transparent way to hold money legally, we can host your group on <u>Open Collective</u>, which allows you to:

- Personalise your page with your group's logo and description.
- Transparently manage your group's finances, building trust and resilience.
- Approve all expenses and invoices submitted, and instruct for them to be paid out.
- Ringfence funds for particular projects.
- Create paid memberships or recurrent donations for your supporters, setting up different models for fundraising.
- Update your community with news and updates about your group.
- Events feature to receive donations for your events and, anticipate headcount of attendees

Please note that the onboarding process takes approximately four to five weeks.

HOW DOES IT WORK? OPTION B: GRANT MANAGEMENT

Grant Management means we fiscally host and **sign grant agreements** on your behalf. This option will suit you if you are applying for a grant (now or in the future) or have already secured a grant. Please note the onboarding process takes approximately **four weeks** from when you sign on with us.

By using our Grant Management service, you'll be able to:

- Talk to a support staff for 1:1 monthly check in meetings.
- Apply for multiple grants at the same time.
- Use our legal structure to provide company details and access grant funding.
- Have The Social Change Nest sign any grant agreements on your behalf.
- Approve all expenses/ invoices submitted, and instruct for them to be paid out by us (we pay out every Monday/ Wednesday/ Friday).
- See a transaction log, built by our Finance team, that shows the spend down of your grant.

NEXT STEPS - A FEW OPTIONS:



Complete this form to find out how we can support you. Our team will be in touch.



Have a virtual coffee with our team. Book a call here.



Email Rufaro with any questions at <u>rufaro@thesocialchangenest.org</u>.

ABOUT US

The Social Change Nest (SCN) is a community interest company founded in 2020, dedicated to strengthening civil society and empowering changemakers worldwide. Since then, we've supported over 600 groups to unlock more than £23m in funding, driving change in areas such as social justice, climate action, housing, and community wellbeing.

By removing financial and administrative barriers, and providing the infrastructure and support groups need, we enable them to focus on their mission, and in doing so, contribute to a vibrant and thriving civil society.

Want to find out more?

<u>Visit our website</u> or contact us at <u>hello@thesocialchangenest.org</u>

